

Total Authorized Under
Sec. 3(1)(a) & (b)
For Fiscal Years 2012-2018

		Total Principal					
		Payments	Loan Balance			Twp/City/Vil/Cty	School
Twp/City/Vil/Cty/School	Date of Loan	Original Loan Amount	As of 12/31/2014	As of 12/31/2014	Loan Term	35,000,000.00	50,000,000.00
Wayne, County of	12/22/1999	39,892,288.14	65,847.55	54,728,883.89	Based on historical documents available, the ELB approval on 12/22/1999 was for \$159,892,388.14; however, the County only used \$39,892,288.14. Original terms were 5.532% variable interest, total years based on formula regarding PA 264 of 1987 Sec. 5(b), interest only for first 10 years. ELB Order #2010-11 dated 5/24/2010 amended terms, changed to fixed interest rate of 0.00% through 12/31/2039. \$39,892,288.14 original loan amount - \$65,847.55 principal payment 10/30/2008 + \$14,902,443.30 capitalized interest from 1999-2009 = \$54,728,883.89 loan balance at 12/31/2014.	Not Applicable Fiscal Years 2000-2011	
Highland Park, City of	5/19/2003	1,000,000.00	200,000.00	800,000.00	1.724% variable interest, 20 years, interest only for first 10 years		
Highland Park, City of	9/19/2006	1,000,000.00	-	1,000,000.00	4.135% variable interest, 20 years, interest only for first 10 years		
Highland Park, City of	4/8/2008	3,000,000.00	-	3,000,000.00	4.692% variable interest, 20 years, interest only for first 10 years		
Ecorse, City of	2/19/2010	3,000,000.00	-	3,000,000.00	0.373% variable interest, 20 years, interest only for first 10 years		
Ecorse, City of	12/15/2010	2,000,000.00	-	2,000,000.00	0.373% variable interest, 20 years, interest only for first 10 years		
Inkster, City of	3/19/2012	3,000,000.00	-	3,000,000.00	0.100% variable interest, 20 years, interest only for first 10 years	3,000,000.00	
Highland Park, School District of the City of	8/16/2012	4,410,000.00	215,000.00	4,195,000.00	2.35% fixed interest, 30 years, may be paid back sooner due to tax intercept agreement		4,410,000.00

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Muskegon Heights, School District of the City of	8/16/2012	7,650,000.00	250,000.00	7,400,000.00	2.45% fixed interest, 30 years, may be paid back sooner due to tax intercept agreement		7,650,000.00
Benton Harbor Area Schools	9/17/2012	2,000,000.00	980,000.00	1,020,000.00	1.80% fixed interest, 4 years		2,000,000.00
Highland Park, School District of the City of	1/18/2013	3,000,000.00	150,000.00	2,850,000.00	2.30% fixed interest, 30 years, may be paid back sooner due to tax intercept agreement		3,000,000.00
Muskegon Heights, School District of the City of	1/18/2013	3,500,000.00	130,000.00	3,370,000.00	2.35% fixed interest, 30 years, may be paid back sooner due to tax intercept agreement		3,500,000.00
Inkster, School District of the City of	6/6/2013	12,474,336.65	301,009.52	12,173,327.13	2.75% fixed interest, 30 years, may be paid back sooner due to tax intercept agreement		12,474,336.65
Buena Vista School District	7/10/2013	2,016,110.00	1,042,247.00	973,863.00	2.60% fixed interest, 3 years, may be paid back sooner due to tax intercept agreement		2,016,110.00
Benton Harbor Area Schools	12/12/2013	2,000,000.00	380,000.00	1,620,000.00	2.65% fixed interest, 5 years		2,000,000.00
Benton Harbor, City of	2/4/2014	2,300,000.00	205,000.00	2,095,000.00	2.80% fixed interest, 15 years	2,300,000.00	
Muskegon Heights, School District of the City of	4/28/2014	1,400,000.00	-	1,400,000.00	3.45% fixed interest, 30 years, interest only for first 10 years, may be paid back sooner due to tax intercept		1,400,000.00
Pontiac, School District of the City of	5/5/2014	10,000,000.00	-	10,000,000.00	2.75% fixed interest, 20 years, interest only for first 2 years		10,000,000.00
Hartland, City of	9/23/2014	2,070,027.29	-	2,070,027.29	2.30% fixed interest, 10 years	2,070,027.29	

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Allen Park, City of	9/23/2014	2,600,000.00	-	2,600,000.00	2.30% fixed interest, 10 years	2,600,000.00	
Highland Park, City of	9/25/2014	3,000,000.00	5,000.00	2,995,000.00	2.45% fixed interest, 25 years	3,000,000.00	
Flint, City of	4/29/2015	7,000,000.00	-	7,000,000.00	2.09% fixed interest, 15 years	7,000,000.00	
Totals		118,312,762.08	3,924,104.07	129,291,101.31	Balance remaining through 9/30/2018	15,029,972.71	1,549,553.35

